

Flatbush Federal VISA Credit Application

Account Choice (Check One) **MAIL TO:** Flatbush Federal 2146 Nostrand Ave Brooklyn, NY 11210 Questions? 800.457.6126

- Individual Account
 Joint Account
 Credit Limit Increase

PLEASE TELL US ABOUT YOURSELF

Last Name _____

First _____ Middle _____

_____/_____/_____
 Date of Birth [mo/day/year]

Social Security Number _____

Are you a a U.S. Citizen or Permanent Resident?

Address _____ apt# _____ How Long? _____

City _____ State _____ Zip _____

(_____) _____
 Home Phone Number _____ Mother's Maiden Name _____

Present Employer: _____ How Long? _____

Employer's Address _____

(_____) _____
 Business Phone Number _____ Annual Income _____

CO-APPLICANT INFORMATION

Last Name _____

First _____ Middle _____

_____/_____/_____
 Date of Birth (mo/day/year)

Social Security Number _____

Are you a U.S. Citizen or Permanent Resident?

Address _____ apt# _____ How Long? _____

City _____ State _____ Zip _____

(_____) _____
 Home Phone Number _____ Mother's Maiden Name _____

Present Employer: _____ How Long? _____

Employer's Address _____

(_____) _____
 Business Phone Number _____ Annual Income _____

Credit Limit Requested \$ _____

YOUR CREDIT LIMIT

_____ is enclosed for my initial credit limit (\$300 min. \$5,000 max)
 \$20.00 is also enclosed for the application fee.

[NON-REFUNDABLE]

(Please enclose two separate checks)

Annual Percentage Rate: 21% (Purchases & Cash Advances)

Grace Period for the repayment of balances for purchases - None

Method of Computing Finance Charges: AVERAGE DAILY BALANCE

Application Fee - \$20.00

Annual Fee - \$45.00

Transaction Fee for Cash Advances - 5% OF ADVANCE
 (\$2.00 MIN., \$20.00 MAX.)

Late Payment Fee - \$25.00

Return Check Fee - \$25.00

Over the Limit Fee - \$25.00

PLEASE SIGN THIS AUTHORIZATION

APPLICATION AGREEMENT I/we certify that the information on this application is true I/we authorize FLATBUSH FEDERAL to check my/our credit report and employment history. If a FLATBUSH FEDERAL Secured VISA Card is issued, my/our acceptance or use of the card is my/our agreement to pay all charges incurred on the card and to the terms and conditions of the card agreement. **I/we understand** that FLATBUSH FEDERAL VISA CREDIT CARD IS A SECURED CREDIT CARD AND THE AMOUNT WE HAVE DEPOSITED AS MY/OUR INITIAL DEPOSIT IS COLLATERAL FOR THE CARD AND THOSE DEPOSITS WILL NOT BE AVAILABLE TO ME/US SO LONG AS THE CREDIT CARD ACCOUNT REMAINS OPEN I/we have read and understand the Pledge Agreement, the Credit Security Account Disclosure and the Taxpayer ID Number Certification and agree to the terms thereof.

X _____
 Applicant's Signature Date

X _____
 Co-Applicant's Signature Date

PLEDGE AGREEMENT

As agreement for the repayment of all credit extended through your Flatbush Federal Secured VISA Card Account, you pledge to, and grant Flatbush Federal ("Bank") a security interest in all funds now or hereafter on deposit in your Flatbush Collateral Savings Account ("Account"). You authorize the Bank to restrict withdrawals from your Account until your Flatbush Federal Secured VISA Card is closed and all your indebtedness thereunder is fully satisfied. If you exceed your credit limit, or otherwise default under the terms of your Flatbush Federal Secured VISA Card Account Agreement or if your Flatbush Federal Secured VISA Card is terminated for any reason, the Bank may at any time, and without advance notice to you, apply all or part of your account balance in the payment and satisfaction of any and all amounts owed on your Flatbush Federal Secured VISA Card. In addition, the Bank may avail itself of any other right and remedies permitted under your Flatbush Federal Secured VISA Card Account Agreement or at law.

YOU UNDERSTAND THAT THIS DEPOSIT ACCOUNT IS PLEDGED TO SECURE YOUR OBLIGATIONS ON YOUR FLATBUSH FEDERAL SECURED VISA CARD AND SO LONG AS THOSE OBLIGATIONS EXIST AND YOU HAVE THE CREDIT CARD, YOU **WILL NOT** HAVE ACCESS TO YOUR ACCOUNT.

COLLATERAL SAVINGS ACCOUNT DISCLOSURE

- There are no monthly fees associated with your Flatbush Federal Collateral Savings Account
- * The Interest rate and annual percentage yield may change. At the Bank's discretion, the interest rate on your account may change daily.
- * Interest begins to accrue on the date of deposit
- * Interest compounded daily and credited on the last day of each month.
- * The Bank uses the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day
- * The Flatbush Federal Collateral Savings Account will be in a statement savings format

FLATBUSH FEDERAL S & L ASSOCIATION OF BROOKLYN

(FDIC INSURED)

NEW YORK RESIDENTS: New York residents may contact the New York State Banking Department to obtain a comparative Listing of credit card rates, fees and grace periods. NYS Banking Department 800.518.8866.

TAXPAYER IDENTIFICATION NO. CERTIFICATION

Under penalties of perjury, I certify (1) that the number shown this form is my correct taxpayer identification number and (2) that I am not subject to backup withholding because (a) I have not been notified that I am subject to backup withholding as a result of failure to report all interest or dividends, or (b) the IRS has notified me that I am no longer subject to backup withholding. Strikeout the preceding sentence (2) if you have been notified that you are subject to backup withholding and you have not received a notice from the IRS advising you that backup withholding has been terminated. The IRS does not require your consent to any provisions to this document other than the certification required to avoid backup withholding.

X _____
Applicant's Signature

Co-Applicant's Signature